

Stamp Duty in Maharashtra on common Bank Documents as at- 20.1.2022

Document [Article]	For Amount	Stamp Duty (from Date)
Acknowledgement of Debt [Article 1(1)]	Up to Rs 5,000.-	Nil
	Above Rs 5,000.- but less than Rs 10,000	Re 1
	Rs 10,000.- and above but less than Rs 10 lacs	Rs 50
	Rs 10 lacs and above	Rs 100
Loan Agreement [Article 5(h)(iv)]	Up to Rs 10 lacs	0.1% Minimum Rs.100 (from 24.4.2015)
	Above Rs 10 lacs	0.2% (from 24.4.2015)
Deposit of Title Deeds (EM) [Article- 6(1)] *Please see Note below	Up to Rs 5 lacs	0.1% Minimum Rs.100 (from 24.4.2015)
	Above Rs 5 lacs	0.3% (from 9.2.2021) Maximum Rs 20 lacs (from 20.1.2022) Maximum Rs 50 lacs on consortium document (from 20.1.2022)
Pledge/ Hypothecation [Article 6(2)] *Please see Note below	Up to Rs 5 lacs	0.1% Minimum Rs.100 (from 24.4.2015)
	Above Rs 5 lacs	0.3% (from 9.2.2021) Maximum Rs 20 lacs (from 20.1.2022) Maximum Rs 50 lacs on consortium document (from 20.1.2022)
*Note: If Deposit of Title Deeds (EM) is already held as principal or primary security then the stamp duty on Pledge/ Hypothecation to be taken as collateral or auxiliary or additional security would be only Rs 500 (from 9.2.2021) [Article 6(3)] If Pledge/ Hypothecation is already held as principal or primary security then the stamp duty on Deposit of Title Deeds (EM) to be taken as collateral or auxiliary or additional security would be only Rs 500 (from 9.2.2021) [Article 6(3)]		
Further Charge Where mortgage deed (registered mortgage) under Article 40(b) is held without possession of property [Article 33(b)(ii)]	Further Charge Up to Rs 5 lacs	0.1% Minimum Rs. 100 (from 20.1.2022)
	Further Charge Above Rs 5 lacs	0.3% (from 20.1.2022) Maximum Rs. 20 lacs (from 20.1.2022)
Indemnity [Article 35]	Rs.500	
Guarantee [Article 37]	Same as Loan Agreement; see above	
Mortgage Deed (registered mortgage) without possession of property [Article 40(b)]	Up to Rs 5 lacs	0.1% Minimum Rs. 100 (from 9.2..2021)
	Above Rs 5 lacs	0.3% (from 9.2..2021) Maximum Rs. 20 lacs (from 20.1.2022) Maximum Rs. 50 lacs on consortium document (from 20.1.2022)
Power of Attorney [Article 48]	-General -For registration	Rs 500 (from 24.4.2015)
	For consideration and authorizing to sell an immoveable property	Same as for conveyance under Article 25 on market value (from 25.4.2012)