



# Foreign Exchange Dealers' Association of India

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Misc. Circular No.28/OWS/ECB/2024

11 September 2024

To  
All FEDAI Members

## IMPORTANT CIRCULAR

ATTN.:

1. Head, HRD, Training Division
2. Head, International Division

### One Day Online Workshop on “External Commercial Borrowing and Structured Obligations” on 16<sup>th</sup> October 2024

Last date of receiving nominations is 11<sup>th</sup> October 2024

We are pleased to inform our members that Foreign Exchange Dealers' Association of India (FEDAI) will be organising an online workshop on “**External Commercial Borrowing and Structured Obligations**” under **Knowledge Initiative Series 2024**. This online workshop will be conducted on Zoom Platform. The details of fee and time schedule are in the annexure below.

#### BACKGROUND

In the on-going process of de-regulation in foreign trade and exchange control administration, focus has shifted on various avenues to attract Investments & Borrowing. External Commercial Borrowing (ECB) by Indian entities has grown consistently since liberalization and is an important source of funds and a burgeoning component of foreign exchange business. Accordingly, a number of opportunities are available for transactions pertaining to ECB. Dealing with this business and guiding customers requires specialized knowledge.

It is therefore essential that the officers of member banks are well equipped to understand the intricacies and the regulations relevant to ECBs for developing business of banks ensuring compliance to the procedural aspects and regulatory requirements applicable in our country.

#### OBJECTIVE OF THE WORKSHOP

- To provide understanding on various concepts and terms used in respect of External Commercial Borrowings (ECB).
- To equip the bank officials with various FEMA, 1999 provisions related to ECBs.
- To understand the operational issues related to ECBs.

The Officials attending the Workshop will be entitled to receive 'Certificate of Participation' and a complimentary subscription of FEDAI e-books & Learning Module for 6 months as a special offer.

#### TARGET GROUP

The target group will be Officers at various B as well as C Category branches of AD I Banks handling Capital Account Transactions and officials working in Compliance / Audit / Inspection Departments required to examine branch compliance to provisions related to Foreign Exchange Business and Capital Accounts in particular.

**TOPIC COVERAGE & FACULTY** Workshop will be covering Topics mentioned below extensively with presentations, discussions, illustrations, case studies and followed by Q & A. Faculty of FEDAI / Faculty identified by FEDAI will handle the sessions.

## Workshop Topics:

- Regulatory Framework
- ECB routes,
- Eligible borrower and recognized lenders
- Forms of ECB, End use,
- Limits of ECB, Currency of ECB,
- Hedging of ECB,
- Security to raise ECB, procedure to raise ECB, powers of AD under ECB, returns of ECB
- Returns of ECB
- Trade Credits Framework and structured obligations
- Queries of participants and answer

FEDAI members are requested to take this opportunity and depute suitable officials for this online workshop. Please send nominations\* directly to our email ID [trg@fedai.org.in](mailto:trg@fedai.org.in) with following details

- **Participants Name, Designation/Role**
  - **Participants Contact No**
  - **Participants official email ID**
- \*Self nominations will not be accepted.***

The nominations will be accepted on '**first come first served**' basis and should be received by FEDAI latest by Monday, 11<sup>th</sup> October 2024. FEDAI will advise the acceptance of nominations and only such accepted nominees will be sent a web link for Registration to the online workshop. All the participants who have completed the registration will be sent the meeting ID and Password. **If requisite nominations are received prior to last date for sending nominations to us, then we will close the nominations and update the status on our website.**

Yours faithfully,

Chief Executive

**Annexure**

CONTACT DETAILS	DATE AND TIMING OF TRAINING
<p><b>Ms. Gauri Gurav/ Mr. Venkata Ganesh Raman</b>                      Associate / Chief Manager                      Mob No: +91 96190 81918 / +91 98337 62240                      Email: <a href="mailto:trg@fedai.org.in">trg@fedai.org.in</a></p>	<p align="center"><b>Wednesday</b>  <b>16<sup>th</sup> October 2024</b>  <b>10.00 a.m. to 1.10 p.m.</b></p>
<p>Participation fee should be paid within 5 Days upon receipt of Invoice to the Bank account mentioned below. The participation fee includes cost of e-book category 'C'. <b>Member/s would be liable to pay Participation fee for all participants whose nomination has been accepted by FEDAI.</b> The fees for the workshop per participants is:</p> <p align="center"> <b>Participation Fee: Rs. 3,500/-</b>  <b>+ GST 18% : Rs. 630/-</b>                      -----  <b>Rs. 4,130/-</b> </p> <p align="center">GSTIN: 27AAATF0610P1ZR, PAN: AAATF0610P</p> <p>Please note that NO TDS is applicable on participation fee paid by members since FEDAI as an Association of AD-I Category Banks &amp; FIs (Members), is a Company registered Under Section 25 of the Companies Act, 1956 and such receipts are exempted from Income Tax based on the principle of mutuality.</p>	
<p>Payment can be made by drawing Cheque payable at Mumbai OR NEFT as follows</p> <ol style="list-style-type: none"> <li>Beneficiary Name: Foreign Exchange Dealers' Association of India</li> <li>Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai- 400005</li> <li>Account Type: Savings Bank</li> <li>Account No. : 1879101005526</li> <li>IFSC Code: CNRB0001879</li> <li>Remark: Please provide name of the Participant</li> </ol>	<p>Payment can also be made by scanning below QR code</p> <div align="center" data-bbox="980 919 1362 1157"> </div>